

Press Release

From the Office of
Supervisor Neil Derry
County of San Bernardino, Third District
www.sbcounty.gov/derry



FOR IMMEDIATE RELEASE
February 18, 2010

For more information, contact
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Resources Available for Businesses and Homeowners Negatively Impacted by Winter 2010 Storms

United States Small Business Administration offers disaster assistance

SAN BERNARDINO, CA – Supervisor Neil Derry would like to direct local businesses and homeowners that were affected by the January storms in the San Bernardino Mountains to refer to disaster assistance options available through the Small Business Administration.

The entire release can be found below, but the main takeaways are:

- SBA assistance is in the form of low-interest loans to homeowners, renters, businesses of all sizes and private/non-profit organizations whose property was damaged or destroyed by the disaster
- Loans up to \$200,000 are available to homeowners to repair/replace damaged/destroyed real estate
- Loans up to \$40,000 are available to homeowners and renters to repair/replace damaged/destroyed personal property
- Loans up to \$2 million are available to businesses and private/non-profit organizations to repair/replace damaged or destroyed real estate, machinery/equipment, inventory and other business assets
- Interest rates can be as low as 2.562 percent for homeowners, and 4 percent for businesses with terms up to 30 years
- Filing deadline for property damage is April 19, 2010
- Filing deadline for economic injury is Nov. 16, 2010



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: February 17, 2010

Release Number: CA 12038-01

Media Contact: Richard Jenkins

Phone: (916) 735-1500

SBA Offers Disaster Assistance to California Residents and Businesses Affected by Flooding, Debris Flows, Mudslides and Heavy Snow

Sacramento, CA – Low-interest federal disaster loans are now available in California for residents and business owners affected by the severe winter storms which generated heavy rain, snow and high winds causing flooding, debris flows and mudslides beginning January 17, U. S. Small Business Administration (SBA) Administrator Karen G. Mills said today. SBA acted under its own authority to declare a disaster in response to a request received from Governor Arnold Schwarzenegger on February 11.

The disaster declaration makes SBA assistance available in the counties of **Kern, Los Angeles, Orange, San Bernardino and Ventura**.

“The U. S. Small Business Administration is strongly committed to providing the most effective and customer-focused response possible to assist California residents and businesses with federal disaster loans,” said Mills. “Getting our businesses and communities up and running after a disaster is our highest priority at SBA.”

“Low-interest federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the disaster,” said Alberto G. Alvarado, SBA’s Acting Regional Administrator. “Beginning Thursday, February 18, SBA customer service representatives will be on hand at the following SBA Disaster Loan Outreach Centers to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Alvarado continued. The centers will be open on the days and times indicated. No appointment is necessary. Additional centers will be announced to serve disaster victims in Los Angeles County.

San Bernardino County
SBA Disaster Loan Outreach Center
City of Big Bear Lake City Hall
39707 Big Bear Boulevard
Big Bear Lake, CA

Opens Thursday, February 18 at 8:30 am

Mondays through Fridays,
From 8:30 am to 4:30 pm

Open Until further notice

San Bernardino County
SBA Disaster Loan Outreach Center
Hesperia City Hall
9700 7th Avenue
Hesperia, CA

Opens Thursday, February 18 at 9:00 am

Mondays through Thursdays,
From 9:00 am to 5:00 pm

Fridays, From 8:00 am to 4:00 pm

Open Until further notice

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Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates can be as low as 2.562 percent for homeowners and 4 percent for business with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing disastercustomerservice@sba.gov, or visiting SBA's Web site at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339. Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

The filing deadline to return applications for property damage is **April 19, 2010**. The deadline to return economic injury applications is **November 16, 2010**.

For more information visit SBA's Web site at www.sba.gov.
SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841
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